

- **CLOSING OF CONVERTIBLE NOTE FINANCING**
- **CHANGE IN FINANCIAL YEAR END**

Toronto, April 30, 2009, Xtierra Inc. (TSXV – XAG) (“Xtierra” or the “Company”), announces the closing of its US\$1.25 million principal amount convertible note financing with the Pacific Road Resources Funds (“PRRF”) previously announced on April 14th, 2009.

Financing

PRRF has purchased an aggregate principal amount of USD\$1.25 million in non-interest bearing notes (the “Notes”) issued by Orca Minerals Limited (“Orca Minerals”), an Ontario corporation wholly-owned by the Company. The Notes have a term of five years and are convertible, at the holders’ option, into a number of common shares of Orca Minerals which will equal ten percent (10%) of the issued shares of Orca Minerals. PRRF has a further right to exchange their holdings in Orca Minerals into either: (i) a number of shares of Bilbao Resources, S.A. de C.V. (“Bilbao Resources”), an indirectly-owned Mexican subsidiary of Orca Minerals which holds the Company’s interest in the Bilbao project, which will equal ten percent (10%) of the issued shares of Bilbao Resources or (ii) a number of common shares of Xtierra equal to the value of PRRF’s equity interest in Orca Minerals at the time of exchange divided by the volume-weighted average trading price of Xtierra’s shares during a 30-day period prior to such exchange. If exchanged into shares of Bilbao Resources, the Bilbao Resources shares are further exchangeable into a number of common shares of Xtierra equal to the value of PRRF’s equity interest in Bilbao Resources at the time of exchange divided by the volume-weighted average trading price of Xtierra’s shares during a 30-day period prior to such exchange. PRRF also has a put right, exercisable at its option at any time prior to maturity to require Xtierra to purchase the Notes for a number of common shares equal to the principal amount of the Notes divided by the volume weighted average trading price of Xtierra’s common shares during the 30 day period prior to the exercise of such right. The Notes provide for a minimum conversion price of \$0.10 per Xtierra common share. All of the Pacific Road Resources Funds are resident outside of Canada.

Change in Year End

Xtierra also announces that it has changed its financial year end from June 30 to December 31, effective immediately. The decision has been taken in order to reduce costs and optimize financial reporting for both Xtierra and for Minco plc which owns 60.1% of the issued share capital of Xtierra.

The Company has today filed its audited Financial Statements and MD&A for the new financial year ended December 31, 2008 and will hold its Annual and Special Meeting on July 7, 2009.

About Xtierra Inc.

Xtierra Inc. is a Toronto based exploration and development company listed on the TSX Venture Exchange. Xtierra’s shares trade under the symbol “XAG”. Xtierra has 49,862,003 shares issued and outstanding. Xtierra has recently commenced a first phase feasibility study on its 100% owned Bilbao silver-zinc-copper project in Zacatecas, Mexico.

Xtierra’s objective is to become a mid-tier producer of silver and base metals through the development

of its Bilbao and Laguna projects, both located in the Central Mexican Silver Belt in the State of Zacatecas, as well as through organic growth and M & A opportunities.

ON BEHALF OF THE BOARD OF DIRECTORS OF XTIERRA INC.

Terence N. McKillen
President and CEO

The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of the content of this release.

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